31 May 2013

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Option Expiry Notice – 30 June 2013 Options

The company has been granted from ASX Limited a waiver from listing rule 6.24 to the extent necessary to permit the company not to send notices required by paragraph 6.1 of Appendix 6A in relation to 2,045,923,471 quoted options (KIKOA) exercisable at $0.004 (0.4 cents) each on or before 30 June 2013.

Pursuant to the conditions of that waiver, the Company provides the following information:

(i) The company will not send to optionholders an Option Expiry Notice.

(ii) If the market price of the Company's shares exceeds $0.003 (0.3 cents) before the option expiry date, the Company will immediately send an Option Expiry Notice to holders of the options.

(iii) The total number of options expiring on 30 June 2013 is 2,045,923,471.

(iv) The exercise price of the options is $0.004 (0.4 cents) per option.

(v) The due date for payment is 30 June 2013. The consequences of non-payment of the exercise price of the options is that the option will automatically lapse if not exercised before 5.00pm WST on 30 June 2013.

(vi) The date that quotation of the options will end is 21 June 2013.

(vii) The latest available market price of the fully paid ordinary shares at 30 May 2013 was $0.001 (0.1 cents).

(viii) The highest market price of the shares in the three months immediately preceding this announcement has been $0.001 (0.1 cents).

(ix) The lowest market price of the shares in the three months immediately preceding this announcement has been $0.001 (0.1 cents).

Neville Bassett
Company Secretary